**Good afternoon, Ladies and Gentlemen!**

**I am truly pleased to be here at the opening ceremony of the ‘TUV Rheinland Yeungnam University Photovoltaic Testing Center’.**

**I would like to cordially welcome and show my gratitude to the esteemed guests attending this ceremony in spite of their busy schedules.**

**Most especially I would like to welcome,**

**Dr. Hans-Ulrich Seidt, German Ambassador to Korea,**

**Dr. In Seon Lee, Vice-Governor of Gyeongsangbuk-Do,**

**Mr. Stephan Schmitt, Chief International Officer of TUV Rheinland,**

**Mr. Friedrich Stockinger, President of Korea-Germany Chamber of Commerce and Industry,**

**Mr. Michael Jungnitsch, Director of Asia-Pacific Region Operation, TUV Rheinland and**

**Mr. Stefan Heuer, Director of Korean Operation, TUV Rheinland.**

**TUV Rheinland is at the pinnacle of international photovoltaic module certification, occupying more than 80% of the worldwide market.**

**This certification is an essential requirement for the export of photovoltaic modules in this time of rapid growth in the industry. I am certain that this project will have a significantly positive impact on the development of photovoltaic industry in Korea.**

**In the past, the Korean photovoltaic industry had to obtain product certification at TUV Rheinland laboratories located in Japan, China, or Taiwan. This process involved great cost and substantial periods of time, leading to serious disadvantages in terms of international competitiveness for the industry.**

**The TUV Rheinland Yeungnam University Photovoltaic Testing Center, the first in Korea and seventh in the world, will be a cornerstone to stimulate not only the Korean photovoltaic module industry but its related industries at this critical time when the country is in great need of transforming the Renewable Energy into an export industry.**

**Yeungnam University has been making audacious changes since the year of 2009 when it launched 'YU Glocal Initiative' as the new vision and strategy to lead the new university paradigm of the 21st century. By producing globally competitive knowledge and talent, Yeungnam University aims to play a leading role in this knowledge-based society.**

**One of the key strategies under the vision of "YU Glocal Initiative" is "Global Frontier 10-3-10" project. Global Frontier 10-3-10 means we boldly aim to reach top 10 status in the world within the next 10 years in the three convergence research areas - green innovation, creation of cultural values, and biomedical area.**

**The GIFT Plan comes from the slogan ‘Green Innovation For Tomorrow’, Yeungnam University’s research specialization strategy for green technology innovation, and this plan, we envision, will provide a great gift for our future generations.**

**The opening of this center places Yeungnam University’s ‘GIFT Plan’ on an even more solid basis.**

**Yeungnam University’s strategy for specialization in the field of ‘Green R&D’ is composed of three major components. For Energy Saving Technology Revolution, we operate the LED-IT Fusion Technology Research Center and Center for Green Car Parts.**

**In addition, for Green Energy Technology Revolution, we have the Solar Battery RIC, the Institute of Solar Energy and the TUV Rheinland Laboratory. Finally, the Center for Small & Medium Enterprise Human Resource Development is leading the Energy Saving Movement.**

**Also, the ‘Green Energy Center’ is situated on campus as part of the ‘Convergence Research Cluster’, a major contributor to the field of convergence research.**

**A great deal of research is currently being undertaken by this center that is pertinent to the search for cutting-edge green technologies.**

**In November 2010, Yeungnam University established the Global Green Energy Cluster Network.**

**This network aims to facilitate cooperation in R&D in the field of green energy with those regional hub research institutes in the U.S, Germany, France and Australia.**

**In February 2011, Yeungnam University attracted a direct investment of fifty million US Dollars by housing the mass-production line of the International Solar Electric Technology, an American corporation specializing in solar battery production. As these achievements illustrate, Yeungnam University is implementing world-class programs and initiatives as part of its goal to be among the world’s top 10 universities within 10 years in this area.**

**The opening of the TUV Rheinland Yeungnam University Photovoltaic Testing Center will be a crucial turning point for Yeungnam University to realize its Glocal Initiative in the field of green innovation and energize the ‘GIFT Plan’. Yeungnam University will continue to contribute to the development of the green energy industry in Korea, putting all its efforts into the achievement of the Green Glocal Initiative.**

**Finally, I again welcome all our esteemed guests. I greatly and sincerely appreciate your presence at this ceremony.**

**I wish for the continual development of the TUV Rheinland Yeungnam University Photovoltaic Testing Center and growing success of our cooperation together.**

**Thank you very much.**